

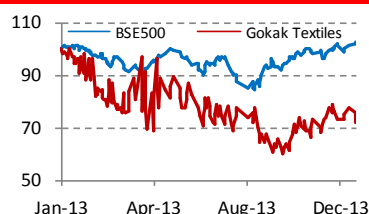
## Gokak Textiles Ltd.

### Market data

Current price*	Rs 40.0 (BSE)
Market cap *	Rs 259.6 m
Face value	Rs 10
BSE Code	532957
No. of shares	6.5 m
Free float	26.4%
52 week H/L*	Rs 54.8/30.8

\*as on 2<sup>nd</sup> Jan 14

### Rs 100 invested is now worth



### Shareholding (Sep-2013)

Category	(%)
Promoters	73.6
DII's	5.5
FII's	3.1
Others	17.8
Total	100.0

### Report prepared by

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### Quarter results overview

#### Result performance review

- Gokak Textiles announced its results for the quarter ended September 2013. The company's net sales increased by about 10% on a year on year (YoY) basis.
- The company's expenditure however declined by about 13%. As such, reported operating profit of Rs 55 m as compared to loss of Rs 163 m during the same quarter of the previous year.
- The company's operating profit margin stood at 5.7% for the quarter.
- Depreciation and interest charges were down by 22.4% YoY and 21.9% YoY respectively for the quarter ended September 2013.
- At the bottom line however, the company reported net loss of Rs 10 m as compared to loss of Rs 257 m during the same quarter of the previous year.

#### Quarter result comparison snapshot

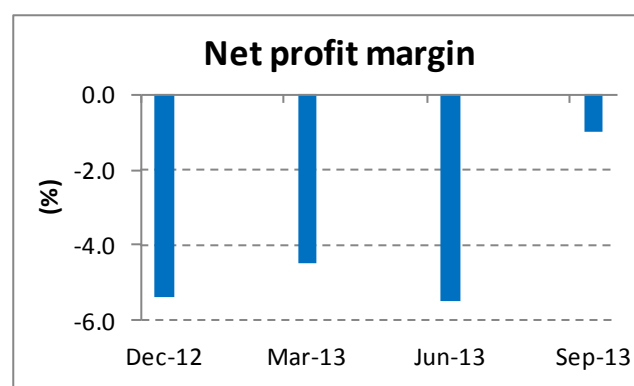
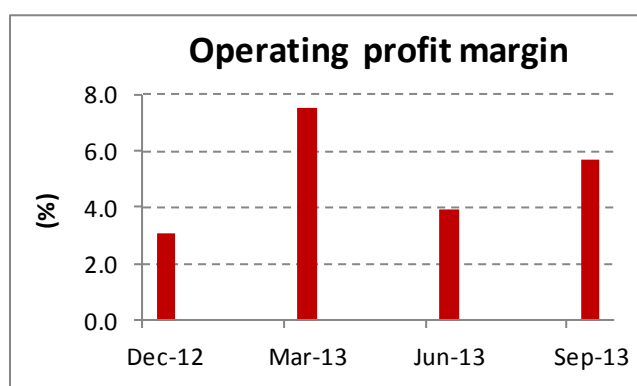
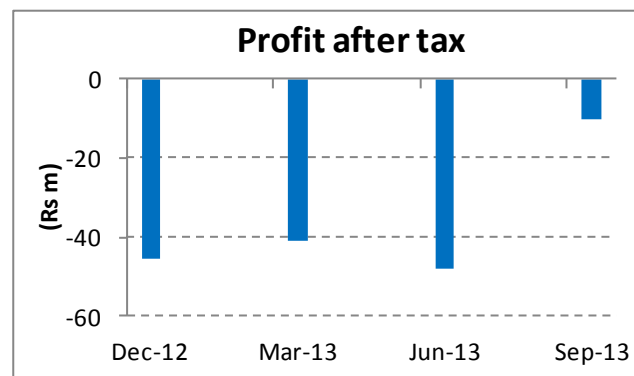
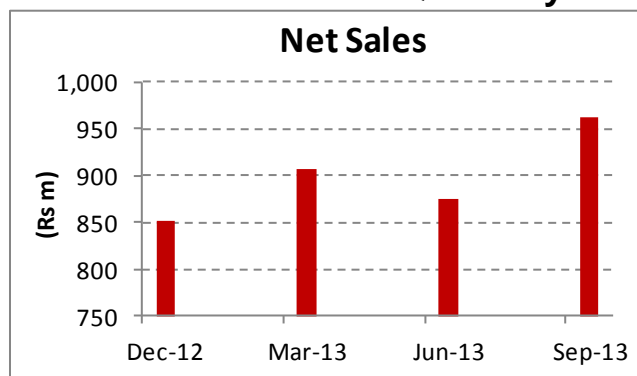
Rs m	Sep-12	Jun-13	Sep-13	QoQ ch	YoY ch
Net Sales	876.0	874.0	962.9	10.2%	9.9%
Other income	0.0	0.0	0.0		
Total Income	876.0	874.0	962.9	10.2%	9.9%
Expenses	1,039.0	841.0	908.1	8.0%	-12.6%
Operating profit	-163.0	34.0	54.8	61.2%	NA
Depreciation	34.0	26.0	26.4	1.5%	-22.4%
Interest	67.0	50.0	52.3	4.6%	-21.9%
Profit before tax	-264.0	-42.0	-23.8	NA	NA
Tax	-7.0	6.0	-13.9	-331%	NA
Profit after tax	-257.0	-48.0	-10.0	NA	NA
Operating profit margin	-18.6%	3.9%	5.7%		
Effective tax rate	2.7%	-14.3%	58.2%		
Net profit margin	-29.3%	-5.5%	-1.0%		
Diluted EPS	-39.5	-7.4	-1.5		

Note: Quarter results exclude extraordinary / exceptional items | Wherever the results are consolidated we have taken consolidated numbers else standalone. NA = Not applicable

#### Current valuation

The company's stock trades at Rs 40 per share. Its trailing twelve months earnings stood negative, hence its P/E ratio is not meaningful.

## Quarterly financial trend charts



### Important Message from Equitymaster:

- This report has been prepared exclusively for the BSE Investor Protection initiative.
- The data for this report has been sourced primarily from the company's Annual Report and other publicly available information.
- Equitymaster did not meet the management of this company in person.
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- The only purpose of this report is to make available publicly information on the company to readers in a format that is easy to understand

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